

TRUE PORTABILITY TRUST AND CONVERSION AT A GLANCE

Product	TRUE PORTABILITY TRUST	CONVERSION
Type of Policy	Term Life Policy	Whole Life Policy
Eligibility	Members may purchase life portability insurance (including AD&D) on the date their employment terminates . Disabled members are not eligible.	Members may purchase life conversion insurance (not including AD&D) on the date they have a loss in coverage . Employee CAN be Disabled.
Length of Group Coverage	Does require continuous coverage for 12 consecutive months .	DOES NOT require continuous coverage for 12 consecutive months. Members must have coverage in force for at least 1 day .
Age Limit	Member must be under age 65 on date employment terminates .	No age limit.
Dependent Continuation	Yes, if insured under employer's group plan and member continues Life coverage on self.	Yes, if insured under employer's group plan.
AD&D Continuation	Yes, if member continues Life coverage. AD&D terminates at age 65.	No AD&D available.
Eligible Maximum and Minimum	Maximum: Member: \$300,000 Spouse: \$100,000 Child: \$5,000 Minimum: Member: \$10,000 Spouse: \$5,000 Child: \$1,000 Members may request less, but not more coverage than they had in force on the date their employment terminates.	Maximum: All: Amount in force on the date coverage terminates to \$1Million Minimum: Member: \$2,000 Spouse: \$2,000 Child: Contract Specific Members may request less, but not more coverage than they had in force on the date their coverage terminates.
Medical History	No medical history statements are required.	No medical history statements are required.
Premium Payment	Initial premium is required at the time of application.	Initial premium is required at the time of application.
Grace Period	31-day grace period for premium payments, after initial premium payment.	31-day grace period for premium payments, after initial premium payment.
Rate Increases	Rates increase in 5 year increments.	No rate increases.
Smoking	Rates are determined by tobacco status.	Rates are NOT determined by tobacco status.
Conversion Period	Members must apply for portability coverage within 31 days of employment termination (Conversion Periods may vary).	Members must apply for conversion coverage within 31 days after loss of group coverage (Conversion Periods may vary).
Where to Send Applications:	Please contact The Standard at 800-378-4668 ext 6785 within 31 days of employment termination for a Portability or Conversion Application and for a full description on the amounts you may be entitled to port or convert. The application materials and initial premium must be submitted to The Standard for processing at: The Standard, Attn: Continued Benefits, 920 SW 6th Ave. Portland, OR 97204	