



El Paso ISD

Summary Plan Description

Plan Type:

Internal Revenue Code Section 457(b)

Plan Administrator:

TCG Administrators

Excluded Employees:

Any employee not working 20 or more hours per week

Plan Password for Enrolling Online:

elpas457

Plan Effective Date:

09/01/2003

Plan Year End:

2016

Contribution Tax Treatment:

Pre-Tax

Contribution Sources:

Employee Only

Contribution Limit:

\$18,000 per year

Catch-Up Contribution Limit:

\$6,000 for employees age 50+

Rollovers Into Plan:

Available from another qualified plan

Rollovers Out of Plan:

Available to another qualified plan, upon termination of service

Distributions:

Available for the following:
-Separation -Death -Disability

Unforeseeable Emergency Distributions:

Available as defined by the IRS for this type of plan

Inactivity Distributions:

Available for accounts with balances of less than \$5,000, and no activity for 2 years

Loans:

Available, see the Loan Agreement and Application Form

Beneficiaries:

A Designation of Beneficiary Form is only required if Spouse is not the Primary Beneficiary

Grandfathered Vendors:

Fees of Service Plan Providers:

TCG Administrators, TPA
\$18.50 per participants per year
0.25% of assets, paid by the participants

Matrix Trust,
Custodian/Trustee
0.10%, paid by participant

TCG Advisors, Investment Advisor:
Sliding Scale (0.45%-0.25%),
currently 0.35%, paid by participant

ESC Region 10, Plan Coordinator:
\$0.10 per participant per month, paid
by participant

Other Fees

\$30 Distribution Fee
\$50 Loan Set Up
All of the above paid by participant

For more information please contact TCG Administrators, The Plan Administrator

This document is designed to inform Participants about the Plan in non-technical language. Every attempt is made to convey the Plan accurately. If anything in this Summary Plan Description varies from the Plan Documents, Plan Documents govern.