## PLAINVIEW ISD / TEEBC TRUST F021842-294

## Eligibility

All Active Full Time Employees who regularly work 20 hours per week \& Bus Drivers are eligible for insurance on their date of hire.

## Supplemental Life Insurance/AD\&D

Employee Benefit: $\quad \begin{aligned} & \$ 10,000-\$ 500,000 \\ & \text { annual earnings. }\end{aligned} \mathbf{\$ 1 0 , 0 0 0}$ increments, not to exceed 5 times annual earnings.
Spouse Benefit: $\quad \$ 5,000-\$ 250,000$ in $\$ 5,000$ increments, but not to exceed $50 \%$ of the employee benefit.
Note: Spouse may not have coverage unless the employee has coverage.
Child Coverage (Life Only)
Live birth to Age 26: $\quad \$ 10,000$
Employee: Life and AD\&D benefits reduce by $50 \%$ of the original amount at age 70. All benefits terminate at retirement.
Spouse: Benefits terminate at Employee's age 70.
Guarantee Issue:
Employee $\quad \$ 150,000$ under age 65, \$30,000 ages 65-69
Spouse $\quad \$ 50,000$ under age 60, \$10,000 ages 60-69
Supplemental Life Insurance/AD\&D
Monthly Premium Cost (Based on 12 payroll deductions per year)

| EMPLOYEE |
| ---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Benefit |
| Amount |

