## Bridgeport Independent School District

## GROUP LIFE INSURANCE OVERVIEW

Policy \# 202577
2012-2013 PLAN HIGHLIGHTS $\qquad$
Employee Life Benefit:
All eligible Employees - \$10,000 (Paid by your employer)

Optional Employee Life Benefit:
All Employees - Increments of \$10,000 to a maximum of $\$ 500,000$ or $\mathbf{7}$ x Annual Earnings
*Existing employees with current coverage can increase current coverage by 10k up to $\$ 200,000$ with no EOI this year.

New hires, within 31 days of hire date, can elect Employee coverage on a guarantee issue basis up to $\$ 200,000$ or 7 x annual earnings; some limitations apply.

Optional Dependent Life Benefit: Spouse - Increments of $\mathbf{\$ 1 0 , 0 0 0}$ to a maximum of $\mathbf{\$ 2 5 0 , 0 0 0}$
or $100 \%$ of the Employee amount
*Existing employees with current spouse coverage can increase current coverage by 5 k up to $\$ 50,000$ with no EOI this year.

New hires, within 31 days of hire date, can elect Spouse coverage on a guarantee issue basis up to $\$ 50,000$ or $100 \%$ of employee coverage, whichever is less. Some limitations apply.

Children - Increments of \$2,500 to a maximum of $\$ 10,000$ or $\mathbf{1 0 0 \%}$ of the Employee amount

Guarantee Issue Amount: \$10,000

## Voluntary Accidental Death \& <br> Dismemberment Benefit (VAD\&D):

| Employees: | Increments of $\$ 10,000$ to a maximum of $\$ 500,000$ |
| :--- | :--- |
| Spouse: | Family coverage is $50 \%$ of the Employee amount |
| Children: | Family coverage is $\mathbf{1 0 \%}$ of the Employee amount |

Age Reductions for Life and AD\&D: Benefits cease at retirement.

Additional Benefits:

Increments of $\mathbf{\$ 1 0 , 0 0 0}$ to a maximum of $\mathbf{\$ 5 0 0 , 0 0 0}$
Family coverage is $10 \%$ of the Employee amount

Employee - reduce to $\mathbf{6 5 \%}$ at age $\mathbf{6 5}, \mathbf{5 0 \%}$ at age 70 .
Spouse - reduce to $\mathbf{6 5 \%}$ at age 65, $\mathbf{5 0 \%}$ at age 70.
Seat Belt
Air Bag
Accelerated Benefit

| Employee Optional Life | Age: | Under 29. 30-34 .... 35-39.... 40-44 .... 45-49.... $50-54 \ldots .$ 55-59 .... 60-64 .... <br> 65-69.. $70-74 \ldots$ <br> 75 and ove | ..... $\$ .06$ for each $\$ 1,000$ of insurance ....... $\$ .08$ for each $\$ 1,000$ of insurance ....... $\$ .09$ for each $\$ 1,000$ of insurance ....... $\$ .12$ for each $\$ 1,000$ of insurance ....... $\$ .17$ for each $\$ 1,000$ of insurance ....... $\$ .27$ for each $\$ 1,000$ of insurance ....... $\$ .43$ for each $\$ 1,000$ of insurance ....... $\$ .66$ for each $\$ 1,000$ of insurance ....... $\$ 1.27$ for each $\$ 1,000$ of insurance ....... $\$ 2.06$ for each $\$ 1,000$ of insurance ....... \$2.88 for each $\mathbf{\$ 1 , 0 0 0}$ of insurance |
| :---: | :---: | :---: | :---: |
| Spouse Optional Life | Age: | Under 29. <br> 30-34... <br> 35-39... <br> 40-44... <br> 45-49... <br> 50-54... <br> 55-59... <br> 60-64... <br> 65-69... <br> 70-74... <br> 75 and ove | ..... $\$ .06$ for each $\$ 1,000$ of insurance ....... $\$ .08$ for each $\$ 1,000$ of insurance ....... $\$ .09$ for each $\$ 1,000$ of insurance ...... $\$ .12$ for each $\$ 1,000$ of insurance ....... $\$ .17$ for each $\$ 1,000$ of insurance ....... $\$ .27$ for each $\$ 1,000$ of insurance ....... $\$ .43$ for each $\$ 1,000$ of insurance ....... $\$ .66$ for each $\$ 1,000$ of insurance ....... $\$ 1.27$ for each $\$ 1,000$ of insurance ....... $\$ 2.06$ for each $\$ 1,000$ of insurance ....... \$2.88 for each $\$ 1,000$ of insurance |
| Child Optional Life |  |  | \$. 120 for each \$1,000 of insurance |
| Employee Voluntary AD\&D |  |  | \$. 03 for each \$1,000 of insurance |
| Family Voluntary AD\&D |  |  | \$.06 for each \$1,000 of insurance |

## DEFINITIONS

Life Benefit: The policy will provide a death benefit payable to your named beneficiary in the event of your death.

Accelerated Benefit: If Sun Life receives satisfactory proof that an employee is terminally ill, up to 75\% of the Life Insurance may be payable while still living.
**Please note that receipt of this summary of benefits does not guarantee eligibility for any coverage and is intended to help you understand your insurance coverage from SunLife. Please refer to your employee booklet for your complete plan description. If the terms of this plan summary or your booklet differ from your policy, the policy will govern.

