

## **Bridgeport Independent School District**

GROUP LIFE INSURANCE OVERVIEW Policy # 202577

## \_2012-2013 PLAN HIGHLIGHTS\_\_\_\_\_

Employee Life Benefit:	All eligible Employees - \$10,000 (Paid by your employer)
Optional Employee Life Benefit:	All Employees – Increments of \$10,000 to a maximum of \$500,000 or 7 x Annual Earnings
*Existing employees <u>with</u> current of \$200,000 with no EOI this year.	coverage can increase current coverage by 10k up to
New hires, within 31 days of hire dat	e, can elect Employee coverage on a guarantee issue basis
up to \$200,000 or 7x annual earnings	s; some limitations apply.
<b>Optional Dependent Life Benefit: Spouse</b>	e - Increments of \$10,000 to a maximum of \$250,000
	or 100% of the Employee amount
*Existing employees <u>with</u> current s \$50,000 with no EOI this year.	pouse coverage can increase current coverage by 5k up to
	te, can elect Spouse coverage on a guarantee issue basis up to ge , whichever is less. Some limitations apply.
	Children – Increments of \$2,500 to a maximum of \$10,000 or 100% of the Employee amount Guarantee Issue Amount: \$10,000
Voluntary Accidental Death & Dismemberment Benefit (VAD&D):	
Employees: Spouse: Children:	Increments of \$10,000 to a maximum of \$500,000 Family coverage is 50% of the Employee amount Family coverage is 10% of the Employee amount
Age Reductions for Life and AD&D: Benefits cease at retirement.	Employee – reduce to 65% at age 65, 50% at age 70.
	Spouse – reduce to 65% at age 65, 50% at age 70.
Additional Benefits:	Seat Belt
	Air Bag
	Accelerated Benefit

Employee Optional Life	Age:	Under 29\$.06 for each \$1,000 of insurance   30 - 34\$.08 for each \$1,000 of insurance   35 - 39\$.09 for each \$1,000 of insurance   40 - 44\$.12 for each \$1,000 of insurance   45 - 49\$.17 for each \$1,000 of insurance   50 - 54\$.27 for each \$1,000 of insurance   55 - 59\$.43 for each \$1,000 of insurance   60 - 64\$.66 for each \$1,000 of insurance   65 - 69\$1.27 for each \$1,000 of insurance   70 - 74\$2.06 for each \$1,000 of insurance   75 and over\$2.88 for each \$1,000 of insurance
Spouse Optional Life	Age:	Under 29\$.06 for each \$1,000 of insurance   30 - 34\$.08 for each \$1,000 of insurance   35 - 39\$.09 for each \$1,000 of insurance   40 - 44\$.12 for each \$1,000 of insurance   45 - 49\$.17 for each \$1,000 of insurance   50 - 54\$.27 for each \$1,000 of insurance   55 - 59\$.43 for each \$1,000 of insurance   60 - 64\$.66 for each \$1,000 of insurance   65 - 69\$1.27 for each \$1,000 of insurance   65 - 69\$27 for each \$1,000 of insurance   65 - 69\$27 for each \$1,000 of insurance   70 - 74\$2.06 for each \$1,000 of insurance   75 and over\$2.88 for each \$1,000 of insurance
Child Optional Life		\$.120 for each \$1,000 of insurance
Employee Voluntary AD&D		\$.03 for each \$1,000 of insurance
Family Voluntary AD&D		\$.06 for each \$1,000 of insurance

\_DEFINITIONS\_\_\_\_\_

<u>Life Benefit:</u> The policy will provide a death benefit payable to your named beneficiary in the <u>event</u> of your death.

<u>Accelerated Benefit:</u> If Sun Life receives satisfactory proof that an employee is terminally ill, up to 75% of the Life Insurance may be payable while still living.

\*\*Please note that receipt of this summary of benefits does not guarantee eligibility for any coverage and is intended to help you understand your insurance coverage from SunLife. Please refer to your employee booklet for your complete plan description. If the terms of this plan summary or your booklet differ from your policy, the policy will govern.