

# Health Savings Account (HSA)

When you're choosing a health plan, there are many factors that affect your decision. If you want an option with flexibility, a high level of choice and tax-advantaged savings, a high deductible health plan with a health savings account (HSA) might be the right choice for you.

A Health Savings Account (HSA) allows individuals enrolled in a high deductible health plan to save money tax-free to pay for eligible small and routine medical expenses until the deductible and out of pocket are met.

Eligible Medical Expenses Include:

- ✓ Doctor's office visits and procedures
- ✓ Diagnostic devices (such as blood sugar test kits for diabetics)
- ✓ Prescription Drugs
- ✓ Eye surgery (such as laser eye surgery or radial keratotomy)
- ✓ Wheel Chairs
- ✓ COBRA Premiums

At the end of the year, you keep any unspent money in your HSA. This rolled over money can grow with tax-deferred investment earnings, and, if it is used to pay for qualified medical expenses, then the money will continue to be tax-free. Your HSA and the money in it belongs to you—not your employer or insurance company.

An HSA can be a tremendous asset as you save for and pay medical bills because it gives you tax advantages, more control over your own spending and the ability to save for future expenses.

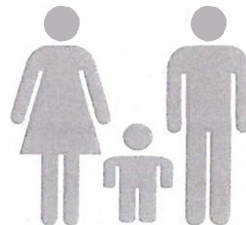
## 2023 HSA Contribution Limit

Individual Coverage



\$3,850

Family Coverage



\$7,750

Individuals enrolled in the HDHP may elect to open a Health Savings Account (HSA) through HealthEquity and have their pre-tax HSA contributions payroll deducted.