



# Group Life Insurance

Help protect your loved ones from financial hardship.

This coverage is designed to help provide financial support and stability to your family should you pass away. You can also cover your eligible spouse and child(ren). Life insurance is an easy, responsible way to help protect your family from financial hardship during a difficult time — and into the future.



## This plan offers:

- Competitive group rates
- The convenience of payroll deduction
- Benefits if you become terminally ill or die
- A special Guarantee Issue enrollment opportunity this year. See Open Enrollment section for additional details.

## 🔍 About This Coverage

<p><b>How Much Can I Apply For?</b></p> <p>Amount may not exceed a maximum of 7 times your annual earnings. Note: You cannot buy more coverage for your spouse or child(ren) than you buy for yourself.</p> <p>The coverage amount for your spouse cannot exceed 100 percent of your Life coverage. The coverage amount for your child(ren) cannot exceed 100 percent of your Life coverage.</p>	<table> <tr> <td>For You:</td> <td><b>\$10,000 – \$500,000</b> in increments of <b>\$10,000</b></td> </tr> <tr> <td>For Your Spouse:</td> <td><b>\$5,000 – \$250,000</b> in increments of <b>\$5,000</b></td> </tr> <tr> <td>For Your Child(ren):</td> <td><b>\$1,000 – \$10,000</b> in increments of <b>\$1,000</b></td> </tr> </table>	For You:	<b>\$10,000 – \$500,000</b> in increments of <b>\$10,000</b>	For Your Spouse:	<b>\$5,000 – \$250,000</b> in increments of <b>\$5,000</b>	For Your Child(ren):	<b>\$1,000 – \$10,000</b> in increments of <b>\$1,000</b>
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<p><b>What is the Guarantee Issue Maximum?</b></p> <p>Depending on your eligibility, this is the maximum amount of coverage you may apply for during initial enrollment without answering health questions.</p>	<table> <tr> <td>For You:</td> <td>Up to <b>\$200,000</b></td> </tr> <tr> <td>For Your Spouse:</td> <td>Up to <b>\$50,000</b></td> </tr> <tr> <td>For Your Child(ren):</td> <td>Up to <b>\$10,000</b></td> </tr> </table>	For You:	Up to <b>\$200,000</b>	For Your Spouse:	Up to <b>\$50,000</b>	For Your Child(ren):	Up to <b>\$10,000</b>
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See the Important Details section for more information, including requirements, exclusions, age reductions and definitions.

## ☰ Open Enrollment

During Open Enrollment From May 1, 2022 Through May 31, 2022

**For You.** If you are currently enrolled in Life insurance for an amount less than \$200,000, you may elect to increase your coverage up to, but not to exceed, the guarantee issue amount of \$200,000 without having to answer health questions. If you are not currently enrolled in Life insurance, you may elect up to \$200,000 of coverage without having to answer health questions.

**For Your Spouse.** If your spouse is currently enrolled in Dependents Life insurance for an amount less than \$50,000, you may elect to increase coverage up to, but not to exceed, the guarantee issue amount of \$50,000 without having to answer health questions. If your spouse is not currently enrolled in Dependents Life insurance, you may elect up to \$50,000 of coverage without having to answer health questions.

**For Your Child(ren).** If your child(ren) is/are currently enrolled in Dependents Life insurance for an amount less than \$10,000, you may elect to increase coverage up to the maximum coverage amount of \$10,000 without having to answer health questions. If your child(ren) is/are not currently enrolled in Dependents Life insurance, you may elect coverage up to the maximum coverage amount of \$10,000 without having to answer health questions.

If you, and/or your spouse and/or your child(ren) were previously declined coverage by The Standard, you, and/or your spouse and/or your child(ren) will need to submit a medical history statement in order to apply for any amount of coverage during the Annual Enrollment period. Visit [www.standard.com/mhs](http://www.standard.com/mhs) to complete and submit a medical history statement online.

## ☰ Additional Features

Your coverage comes with some added features:

<b>Accelerated Benefit</b>	If you become terminally ill, you may be eligible to receive up to 75 percent of your Life benefit to a maximum of \$500,000.
<b>Travel Assistance<sup>1</sup></b>	Available 24 hours a day, this service connects you to resources when you're traveling at least 100 miles from home or in a foreign country for up to 180 days.
<b>Life Services Toolkit<sup>2</sup></b>	This service allows you and your beneficiaries access to online content for will preparation, identity theft support and other tools and calculators, and provides your beneficiaries with services for grief, and legal and financial matters.

<sup>1</sup> This service is provided through an arrangement with a service provider who is not affiliated with The Standard. Travel Assistance is not an insurance product in all states except Oregon. For more information, visit [www.standard.com/travel-info](http://www.standard.com/travel-info).

<sup>2</sup> The Life Services Toolkit is offered through an arrangement with a service provider that is not affiliated with The Standard. For more information, visit [www.standard.com/mytoolkit-info](http://www.standard.com/mytoolkit-info).

## How Much Life Insurance Do You Need?

After a death in the family, there are many unexpected expenses. Your benefits could help your family pay for Outstanding Debt, Burial Expenses, Medical Bills, Your Children's Education and Daily Expenses. To estimate your insurance needs, you'll need to consider your unique circumstances. Use our online calculator at [www.standard.com/life/needs](http://www.standard.com/life/needs).

## How Much Your Coverage Costs

Because this insurance is offered through Lubbock-Cooper Independent School District, you'll have access to competitive group rates, which may be more affordable than those available through individual insurance. You'll also have the convenience of having your premium deducted directly from your paycheck.

**NOTE: Your employer is paying for a portion of the premium. The rate is \$0.271 per \$10 of benefit of which you pay 25 percent of the cost. Your rate is shown in the premium calculator below.**

Use this formula to calculate your premium payment:

$$\frac{\text{Enter the amount of coverage you are requesting (see limitations in the About This Coverage section)}}{1000} = \text{Enter your rate from the rate table.} \times \text{This amount is an estimate of how much you would pay each month.}$$

If you buy coverage for your spouse, your monthly rate is shown in the table below. Use the same formula to calculate the premium that you used for yourself, but use your spouse's age and your spouse's rate.

If you buy Life coverage for your child(ren), your monthly rate is \$0.10 per \$1,000, no matter how many children you're covering.

Your Age (as of September 1)	Your Rate (Per \$1,000 of Total Coverage)
<30	\$0.038
30-34	\$0.054
35-39	\$0.069
40-44	\$0.092
45-49	\$0.161
50-54	\$0.199
55-59	\$0.421
60-64	\$0.635
65-69	\$1.077
70-74	\$1.690
75+	\$3.011

Spouse's Age (as of September 1)	Spouse's Rate (Per \$1,000 of Total Coverage)
<30	\$0.045
30-34	\$0.063
35-39	\$0.081
40-44	\$0.108
45-49	\$0.189
50-54	\$0.234
55-59	\$0.495
60-64	\$0.774
65-69	\$1.314
70-74	\$2.061
75+	\$3.672

## Important Details

Here's where you'll find the nitty-gritty details about the plan.

### Eligibility Requirements

A minimum number of eligible employees must apply and qualify for the proposed plan before coverage can become effective. If this requirement is not met, this plan will not become effective. To be eligible for coverage, you must be:

- An active employee of Lubbock-Cooper Independent School District
- Regularly working at least 15 hours per week

Temporary and seasonal employees, full-time members of the armed forces, leased employees and independent contractors are not eligible.

If you buy Life insurance for yourself, you may also buy coverage for your eligible child(ren) and/or spouse. This is called Dependents Life insurance. You can choose to cover your spouse, meaning a person to whom you are legally married. Child means your child from live birth through age 25. Your child cannot be insured by more than one employee. Your spouse or child(ren) must not be full-time member(s) of the armed forces. You cannot be insured as both an individual and a dependent.

### Medical Underwriting Approval

Required for:

- Coverage amounts higher than the guarantee issue maximum amount
- All late applications (applying 31 days after becoming eligible)
- Requests for coverage increases
- Reinstatements
- Employees eligible but not insured under the prior life insurance plan

Visit [www.standard.com/mhs](http://www.standard.com/mhs) to submit a medical history statement online.

### Coverage Effective Date

To become insured, you must

- Meet the eligibility requirements listed in the previous sections,
- Serve an eligibility waiting period\*,
- Receive medical underwriting approval (if applicable),
- Apply for coverage and agree to pay premium, and
- Be actively at work (able to perform all normal duties of your job) on the day before the insurance is scheduled to be effective.

If you are not actively at work on the day before the scheduled effective date of insurance including Dependents Life insurance, your insurance will not become effective until the day after you complete one full day of active work as an eligible employee. You may have a different effective date for Life coverage below and above the guarantee issue amount.

\*Defined as first of the month that follows the date you become a member

### Life Insurance Age Reductions

Under this plan, your coverage amount reduces to 65 percent at age 65, to 50 percent at age 70 and to 35 percent at age 75. [Your spouse's coverage amount reduces by your spouse's age as follows: to 65 percent at age 65, to 50 percent at age 70 and to 35 percent at age 75. If you or your spouse are age 65 or over, ask your human resources representative or plan administrator for the amount of coverage available.

### Waiver of Premium

Your premiums may be waived if you:

- Become totally disabled while insured under this plan,
- Are under age 60, and
- Complete a waiting period of 180 days.

If these conditions are met, your Life insurance coverage may continue without cost until age 65, provided you give us satisfactory proof that you remain totally disabled.

### Portability

If your insurance ends because your employment terminates, you may be eligible to buy portable group insurance coverage from The Standard.

### Conversion

If your insurance reduces or ends, you may be eligible to convert your existing Life insurance to an individual life insurance policy without submitting proof of good health.

### Exclusions

Subject to state variations, you and your dependents are not covered for death resulting from suicide or other intentionally self-inflicted injury, while sane or insane. The amount payable will exclude amounts that have not been continuously in effect for at least two years on the date of death.

### When Your Insurance Ends

Your insurance ends automatically when any of the following occur:

- The date the last period ends for which a premium was paid
- The date your employment terminates
- The date you cease to meet the eligibility requirements (insurance may continue for limited periods under certain circumstances)
- The date the group policy, or your employer's coverage under the group policy, terminates
- For each elective insurance coverage, the date that coverage terminates under the group policy

In addition to the above requirements, your Dependents Life coverage ends automatically on the date your dependent ceases to meet the eligibility requirements for a dependent.

For more details on when your insurance ends, contact your human resources representative or plan administrator.

### Group Insurance Certificate

If coverage becomes effective and you become insured, you will receive a group insurance certificate containing a detailed description of the insurance coverage, including the definitions, exclusions, limitations, reductions and terminating events. The controlling provisions will be in the group policy. The information present in this summary does not modify the group policy, certificate or the insurance coverage in any way.

### About Standard Insurance Company

For more than 100 years, we have been dedicated to our core purpose: to help people achieve financial well-being and peace of mind. Headquartered in Portland, Oregon, The Standard is a nationally recognized provider of group employee benefits. To learn more about products from The Standard, visit us at [www.standard.com](http://www.standard.com).

The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by Standard Insurance Company of Portland, Oregon, in all states except New York. Product features and availability vary by state and are solely the responsibility of Standard Insurance Company.

GP190-LIFE/S399, GP399-LIFE/TRUST, GP899-LIFE, GP190-LIFE/A997/S399, GP411-LIFE

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