



## La Porte ISD

## Summary Plan Description

### Plan Type:

Internal Revenue Code Section 457(b)

### Plan Administrator:

TCG Administrators

### Excluded Employees:

Independent contractors

### Plan Password for Enrolling Online:

lapor457

### Plan Effective Date:

08/01/2013

### Plan Year End:

2016

### Contribution Tax Treatment:

Pre-Tax

### Contribution Sources:

Employee Only

### Contribution Limit:

\$18,000 per year

### Catch-Up Contribution Limit:

\$6,000 for employees age 50+

### Rollovers Into Plan:

Available from another qualified plan

### Rollovers Out of Plan:

Available to another qualified plan, upon termination of service

### Distributions:

Available for the following:

-Separation -Death -Disability

### Unforeseeable Emergency Distributions:

Available as defined by the IRS for this type of plan

### Inactivity Distributions:

Available for accounts with balances of less than \$5,000, and no activity for 2 years

### Loans:

Available, see the Loan Agreement and Application Form

### Beneficiaries:

A Designation of Beneficiary Form is only required if Spouse is not the Primary Beneficiary

### Grandfathered Vendors:

### Fees of Service Plan Providers:

TCG Administrators, TPA

\$18.50 per participants per year

0.25% of assets, paid by the participants

Matrix Trust,

Custodian/Trustee

0.10%, paid by participant

TCG Advisors, Investment Advisor:

Sliding Scale (0.45%-0.25%),

currently 0.35%, paid by participant

ESC Region 10, Plan Coordinator:

\$0.10 per participant per month, paid

by participant

Other Fees

\$30 Distribution Fee

\$50 Loan Set Up

All of the above paid by participant

For more information please contact TCG Administrators, The Plan Administrator

This document is designed to inform Participants about the Plan in non-technical language. Every attempt is made to convey the Plan accurately. If anything in this Summary Plan Description varies from the Plan Documents, Plan Documents govern.