

**Cape Fear Community College - VF029707**

**Eligibility**

All Active Full-Time Employees who regularly work 30 hours per week are eligible for insurance on the first of the month following their date of hire.

**Voluntary Life**

Employee Benefit: **\$10,000 to \$500,000 in \$1,000 increments**

Spouse Benefit: **\$10,000 to \$500,000 in \$1,000 increments**  
**(not to exceed 100% of the employee benefit)**

Note: Spouse may not have coverage unless the employee has coverage.

**Guarantee Issue\***

Employee	<b>\$50,000</b>
Spouse	<b>\$25,000</b>

\*Assumes 29% participation

**Child Coverage**

Birth to 6 months:	<b>\$1,000</b>
6 months to age 26:	<b>\$10,000</b>

Benefits reduce by 35% of the original amount at age 70 and further reduce by 50% of the original amount at age 75.

**Voluntary Life**

**Premium Cost (Based on 12 payroll deductions per year)**

	<b>Employee</b>	<b>Spouse</b>
<b>Benefit Amount</b>		
\$10,000	\$1.80	\$1.80
\$11,000	\$1.98	\$1.98
\$12,000	\$2.16	\$2.16
\$13,000	\$2.34	\$2.34
\$14,000	\$2.52	\$2.52
\$15,000	\$2.70	\$2.70
\$16,000	\$2.88	\$2.88
\$17,000	\$3.06	\$3.06
\$18,000	\$3.24	\$3.24
\$19,000	\$3.42	\$3.42
\$20,000	\$3.60	\$3.60
\$30,000	\$5.40	\$5.40
\$40,000	\$7.20	\$7.20
\$50,000	\$9.00	\$9.00
\$100,000	\$18.00	\$18.00
\$150,000	\$27.00	\$27.00
\$200,000	\$36.00	\$36.00
\$250,000	\$45.00	\$45.00
\$300,000	\$54.00	\$54.00
\$350,000	\$63.00	\$63.00
\$400,000	\$72.00	\$72.00
\$450,000	\$81.00	\$81.00
\$500,000	\$90.00	\$90.00

**Employee & Spouse**  
**Voluntary Life**

Monthly rates per \$1,000

**Rates**

Composite Rate: **\$0.180**

**Dependent Life (Children)**

Monthly Premium per Family

Life

\$10,000 | **\$3.14**