

Health Savings Account (HSA)

When you're choosing a health plan, there are many factors that affect your decision. If you want an option with flexibility, a high level of choice and tax-advantaged savings, a high deductible health plan with a health savings account (HSA) might be the right choice for you.

A Health Savings Account (HSA) allows individuals enrolled in a high deductible health plan to save money tax-free to pay for eligible small and routine medical expenses until the deductible and out of pocket are met.

Eligible Medical Expenses Include:

- ✓ Doctor's office visits and procedures
- ✓ Diagnostic devices (such as blood sugar test kits for diabetics)
- ✓ Prescription Drugs
- ✓ Eye surgery (such as laser eye surgery or radial keratotomy)
- ✓ Wheel Chairs
- ✓ COBRA Premiums

At the end of the year, you keep any unspent money in your HSA. This rolled over money can grow with tax-deferred investment earnings, and, if it is used to pay for qualified medical expenses, then the money will continue to be tax-free. Your HSA and the money in it belongs to you—not your employer or insurance company.

An HSA can be a tremendous asset as you save for and pay medical bills because it gives you tax advantages, more control over your own spending and the ability to save for future expenses.

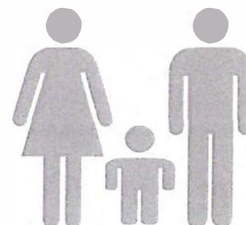
2024 HSA Contribution Limit

Individual Coverage



\$4,150

Family Coverage



\$8,300

Individuals enrolled in the HDHP may elect to open a Health Savings Account (HSA) through HealthEquity and have their pre-tax HSA contributions payroll deducted.