

Medicare Made *Simple* Your Quick Start Guide

We're here to help you understand your Medicare options and make the right choices for your health coverage. Let us help guide you through each step of Medicare enrollment.



What are your Medicare Options?

Medicare is a federal health insurance program with four parts, each covering different health services. Medicare is health insurance for people who are 65 or older, or have End-Stage Renal Disease (ESRD).

You'll start with Medicare Part A, then choose additional options based on your needs.

Part A - Hospital Insurance

Covers inpatient hospital care, skilled nursing facility, home health care, and hospice care. Premium is usually free if you have paid Medicare taxes for 10 years or longer. You can be automatically enrolled if you are receiving Social Security benefits. If not, you will need to contact Social Security to be enrolled in Part A.

Part D - Prescription Drug Coverage

Helps pay for covered prescription drugs. The premium varies depending on the specific drugs covered. Add Part D coverage when enrolling in Parts A and B if you do not have employer-sponsored creditable coverage, or you may pay a penalty.

Part B - Medical Insurance

Covers doctor services, outpatient care, and medical supplies. The premium is based on your adjusted gross income reported on your tax return from two years prior to Medicare enrollment. Enroll at age 65 or after age 65 when you no longer have employer-sponsored coverage, or you may pay a penalty.

Medicare Supplement Insurance

Provides optional coverage to help with costs that are not covered by Medicare Parts A and B. There are several Medicare Supplemental Insurance Plans, each with different benefits and premiums. This option is only available if you choose Medical Parts A and B. You must have your Medicare number before enrolling in Medical Supplemental Insurance.

Part C - Medicare Advantage Plans

Combines Medicare Parts A and B into a single plan through a network of providers, often with additional benefits that might include prescription drug coverage. You must have your Medicare number before enrolling in Medicare Supplement Insurance.



Important Note: You aren't eligible to make Health Savings Account (HSA) contributions after you have enrolled in any part of Medicare. If you make HSA contributions after your Medicare enrollment effective date, you could have tax penalties.

Your Coverage Path Options

Option 1: Original Medicare

This includes coverage for Part A and Part B. You can also choose to add Part D Prescription Drug coverage, Medicare Supplemental Insurance, and dental and vision insurance. You cannot combine Original Medicare with a Medicare Advantage Plan (Part C).

Option 2: Medicare Advantage Plan (Part C)

This plan combines Parts A and B and usually includes Part D prescription drug coverage. You cannot add Medicare Supplement Insurance to this option.

Steps for Enrolling in Medicare Insurance

Below is a list of items you will need to help your enroll in Medicare. This list includes your current prescription medications, preferred pharmacy, and doctors.

Step 1 Enroll in Medicare Parts A and B at Medicare.gov. You must have your Medicare number in order to enroll in Part D, Medicare Supplement Insurance, or Medicare Advantage.

Write down your Medicare number: _____

Step 2 Verify that your doctor takes Medicare and complete the list of doctors and facilities below.

Doctors

Write down your doctors, the doctor's specialty, the hospital, and the doctor's phone number.

Doctor Name:	Specialty:	Hospital:	Phone Number:
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Preferred Hospital or Medical System

Step 3 Complete the Medication and dosage list below.

Medications for Part D Prescription Drug Coverage

Name of Drug:	Dosage:	Frequency:
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Pharmacies

List your preferred pharmacy including address and phone number.

Step 4 Have payment information ready to give to an agent.
(Banking Routing and Account Number or Credit/Debit Card)

Step 5 Call an agent to review Medicare plans available in your area.

Step 6 If applicable, stop your Health Savings Account (HSA) contributions before your Medicare effective date.

Contact an Agent* at
281-889-9382



Enrollment Period Chart



**October 15
to
December 17**

Open Enrollment Period (OEP)

The OEP is for anyone with current Medicare coverage to make a change to their Medicare Plans



**Depends
on
Eligibility**

Initial Enrollment Period (IEP)

The IEP begins three months before your 65th birthday and ends three months after. Those not age 65 will have a separate IEP



**January 1
to
March 31**

General Enrollment Period (GEP)

The GEP is the time to enroll in Part A and Part B when you have missed your Initial Enrollment Period.



**Depends
on
Eligibility**

Special Enrollment Period (SEP)

The SEP allows enrollment while you are still working and are covered under a group health plan. SEP enrollment begins the month after you lose group health plan coverage and ends 8 months after.

Consider Additional Coverage

In addition to enrolling in Medicare plans, it's important to consider vision and dental coverage. If you're enrolling in Original Medicare, you may need standalone plans as Original Medicare doesn't cover routine dental and vision care. If you're enrolling in a Medicare Advantage Plan, you might receive extra benefits for vision and dental. Make sure to explore your options and ensure you get the coverage you need.

Ready to Get Started?

We're here to help you navigate Medicare and find the best plan for your needs. Contact us today to learn more or get assistance with enrollment.

SCAN ME



Contact Us

281-889-9382

www.ffga.com/medicare-solutions

**Talk with our partners at Broker Source.*

This information should not be considered financial, legal, or tax advice. Consult an attorney, tax professional, or insurance agent regarding your specific situation.

