



Our indexed annuity policyholders

Haven't Lost a Penny

of their Policy Value due to market conditions.¹

\$3 trillion in retirement savings was wiped out by the stock market fall during the first half of 2022.² During that same period, not one penny of premium paid or interest earned was lost by our indexed annuity policyholders due to the market.

In today's volatile economy, it is important that employees have a safe and secure place to save for their retirement – with a company that specializes and continues to be a leader in the 403(b)/457(b) market. It's our core business. We offer excellent traditional fixed and indexed annuities and Guaranteed Lifetime Income Riders that provide guarantees³ from loss of premiums paid and interest earned.

Our Riders can also provide a guaranteed income stream for life!

Products issued by
Life Insurance Company of the Southwest®

1. Assuming no withdrawals during the withdrawal charge period. Rider charges continue to be deducted regardless of whether interest is credited.

2. <https://www.cbsnews.com/news/stocks-drop-recession-retirement-savings-401k-ira-3-trillion-2022/>

3. Assumes no withdrawals. Guarantees are dependent on the claims paying ability of the issuing Company.

Guaranteed Lifetime Income Rider (GLIR) is Rider Form series 7995, 7996, 20135 and 20136 or a state variation thereof. GLIR is a rider, or feature, available on select fixed and fixed indexed annuities issued by Life Insurance Company of the Southwest. GLIR may not be available on all products, or in all states. Indexed annuities have surrender charges that are assessed during the early years of the contract if the annuity is surrendered. Indexed annuities do not directly participate in any stock or equity investments. This is not a solicitation of any specific annuity product.

National Life Group® is a trade name representing various affiliates, which offer a variety of financial service products. Life Insurance Company of the Southwest, Addison, TX, is a member of National Life Group.

We Are the **Right Choice for Retirement Income**

Your representative can tailor a retirement savings program that will take into consideration your current savings and your future retirement needs.

Have the peace of mind that you are contributing to a financial product that is protected and backed by a company with decades of experience.

National Life Group offers excellent annuities available to 403(b) retirement plans through our member company, Life Insurance Company of the Southwest. We have helped thousands of people working in the education field save money for their futures and for their retirement.

Frequently Asked Questions

How do I make contributions?

Contributions must be made through payroll. A salary reduction agreement is required and will inform your employer of your decision to participate. You can change the amount of your contributions by completing a new salary reduction agreement.

May I contribute from a checking or savings account?

No. All 403(b) contributions must be made through payroll.

How much can I contribute?

The IRS sets annual deferral limits on how much may be contributed. Special catch-up provisions may apply for participants over age 50 and for longevity of service with the same employer. A retirement specialist can assist you in calculating the Maximum Allowed Contribution.

Are loans available to me?

If the 403(b) plan allows, loans are permitted to individuals. The plan sponsor must approve loans in advance. Loan limits apply and are aggregated with any other loans in 403(b) accounts within the plan and any loans from any other qualified retirement plan of the employer.

When can I take money out?

You can take distributions from the 403(b) plan at age 59½, if you are fully disabled, or at separation of service (10% IRS penalty may apply if withdrawn before age 59½. Regular income tax will be due on distributions.). Distributions due to financial hardship may be available. Please check with the Plan Administrator for eligible hardship distributions and be able to provide any supporting documentation of the hardship. All distributions must be approved by the plan administrator.

What is a Plan Administrator?

Most school districts engage a third-party administrator (TPA) to establish and manage their 403(b) plan document to ensure compliance with IRS rules and guidelines.

A school district's benefit office can provide you with information regarding their TPA.

Be sure to talk with your financial professional to find out how you can get started today!

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