



# Bridgeport Independent School District

## GROUP LIFE INSURANCE OVERVIEW

Policy # 202577

### 2012-2013 PLAN HIGHLIGHTS

**Employee Life Benefit:** All eligible Employees - \$10,000 (Paid by your employer)

**Optional Employee Life Benefit:** All Employees – Increments of \$10,000 to a maximum of \$500,000 or 7 x Annual Earnings

\*Existing employees with current coverage can increase current coverage by 10k up to \$200,000 with no EOI this year.

New hires, within 31 days of hire date, can elect Employee coverage on a guarantee issue basis up to \$200,000 or 7x annual earnings; some limitations apply.

**Optional Dependent Life Benefit: Spouse -** Increments of \$10,000 to a maximum of \$250,000 or 100% of the Employee amount

\*Existing employees with current spouse coverage can increase current coverage by 5k up to \$50,000 with no EOI this year.

New hires, within 31 days of hire date, can elect Spouse coverage on a guarantee issue basis up to \$50,000 or 100% of employee coverage, whichever is less. Some limitations apply.

Children – Increments of \$2,500 to a maximum of \$10,000 or 100% of the Employee amount  
Guarantee Issue Amount: \$10,000

#### Voluntary Accidental Death & Dismemberment Benefit (VAD&D):

**Employees:** Increments of \$10,000 to a maximum of \$500,000  
**Spouse:** Family coverage is 50% of the Employee amount  
**Children:** Family coverage is 10% of the Employee amount

**Age Reductions for Life and AD&D:** Employee – reduce to 65% at age 65, 50% at age 70.  
Benefits cease at retirement.

Spouse – reduce to 65% at age 65, 50% at age 70.

**Additional Benefits:** Seat Belt  
Air Bag  
Accelerated Benefit

