



## Attract, Engage and Retain Your Best Employees

### Easily offer a student loan benefit program with BenefitEd

Much of today's workforce is faced with student loan debt. Employers can help their employees pay off that debt with a new innovative benefit. With a student loan repayment program, employers contribute funds to be paid directly toward employees' student loans as a part of their benefits package. Reducing an employee's student loan debt directly improves their financial situation - and reduces the stress created by debt.

#### The case for student loan repayment:

**71%**

of students graduating from four-year colleges have student loan debt<sup>1</sup>

**70%**

of borrowers have delayed saving for retirement due to their student loan debt<sup>2</sup>



#### Three out of four

job seekers believe their choice to take a job would be considerably affected based on an employer's willingness to offer a student loan repayment program<sup>4</sup>

Among companies that have implemented loan repayment as a benefit:

- **44%** believe the benefit has improved employee **morale**<sup>3</sup>
- **41%** believe the benefit has improved **recruitment**<sup>3</sup>
- **38%** believe the benefit has improved **retention**<sup>3</sup>

#### Student loan repayment has three direct benefits:



Recruitment



Retention



Engagement

# The BenefitEd Effect

Including BenefitEd in your benefits package does more than give your company a competitive edge. Helping employees lower their debt at a quicker pace has an immediate positive outcome on a person’s financial wellness, which pays dividends in other areas. You will spend less time recruiting and training employees and increase productivity due to fewer vacant positions.

Here are two implementation examples that show the positive effects BenefitEd can have on your workforce:

Industry	Company A	Company B
Total Employees	500	1,000
Average Industry Turnover	25.0%	16.8%
Average Cost of Each New Employee (recruitment, training and onboarding)	\$25,000	\$16,000
Annual Onboarding Costs	\$3,125,000	\$2,688,000
Employees Eligible for BenefitEd	350	630
Monthly Company Contribution to Employee Loans	\$100	\$50
Annual Program Cost	\$420,000	\$378,000
Annual Impact (savings) of a 3% Increase to Retention	\$375,000	\$480,000
Annual Impact (savings) of a 5% Increase to Retention	\$625,000	\$800,000

## Easy Implementation

BenefitEd creates a program that fits your specific needs based on your size, employee demographics, and unique recruitment and retention goals.

1

Develop your custom plan with the BenefitEd team

2

We work with your employees to gather information and get them signed up

3

You verify employee/ recipient list monthly for payment accuracy

4

BenefitEd takes care of payments on your behalf and provides reporting

## Employer Pricing

Fees Per Employee Transaction

<500 participants	\$4.50
501-1,000 participants	\$3.85
1,001-5,000 participants	\$2.95
5,001-10,000 participants	\$2.45
10,001-20,000 participants	\$2.20
20,000+ participants	\$1.95

Contact us to start building your customized student loan repayment solution. [YouBenefitEd.com](https://www.YouBenefitEd.com)



BenefitEd is a joint venture between Ameritas  and 

Sources: 1. studentloanhero.com, 2012. 2. LendEDU's 2016 survey on student loan debt. 3. Society for Human Resource Management survey (SHRM), 2016. 4. American Student Assistance, 2015.

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# Get a Quote



<b>Request for proposal</b>	Employer Name	
	Employer Contact Name	
Employer Address (street, city, state, zip code)		Employer Contact Email Address
Total Eligible Employees	Eligibility Requirements (Ex. 90 days employment, employees in good standing)	
Employee Benefit Amount (Ex. \$50 per month)		
Maximum Benefit Per Person (if applicable)	Requested Effective Date	
Producer Name	Agency Name	

## Employee qualifying details

### Select all that apply

- ☐ One or more Federal or Private Student Loans in Participant's Name
- ☐ 529 College Savings Plan

## Optional details

Current annual employee turnover percentage

Cost to recruit, train, and onboard one employee

## Additional notes or questions

*Send this completed form to your benefits producer or local Ameritas sales rep if you're interested in BenefitEd.*