

Rio Vista ISD 457(b) Plan

Automatic Enrollment Arrangement Notice

Rio Vista ISD believes that saving for retirement is important for all employees. The District has instituted a program that automatically enrolls all new employees in the District's 457(b) Retirement Savings Plan (the Plan). If you do not elect otherwise, **1% of pay** will be deducted from your gross salary and automatically be invested in the Default Investment Option.

Enrollment is automatic only if no action is taken by you. You also have the right to opt out of contributing to the Plan at any time after your initial enrollment. As a participant of the Plan you have the right to direct your own investments, and increase or decrease the amount of money you contribute. The Plan allows you to transfer your account balance between any of the Plan investment options up to once daily.

You also have 90 days after your contributions to the Plan to cancel your enrollment and receive a refund of your money. There are no penalties or restrictions on the refund of these Plan funds. If you later decide to request such a refund please call TCG Administrators, the administrator of the Plan, at (800) 943-9179

The Default Investment Option for the District's 457(b) Plan is the **FFInvest aged-based Models.** These models were chosen by the FFIInvest Advisory Committee and is designed to meet federal guidelines for automatic enrollment contributions. It's based on your age group and anticipated retirement date.

Optional:

As an Eligible Employee under **Rio Vista ISD Voluntary 457(b) Plan**, I hereby elect not to have any deferrals (0%) automatically taken from my compensation.

X _____	x _____
Print Name	Signature