



## Explore the benefits of life insurance

### Life insurance coverage available with no health questions

There are certain times in which you can enroll for coverage without answering health questions. Below is a summary of those options.

A full list of your life insurance coverage options is outlined on the next page. To apply for coverage other than what's outlined here, you'll answer three questions about your health history – along with height and weight.

#### **Within 31 days of initial eligibility**

- Employee: Up to five times annual earnings or \$200,000, whichever is less
- Spouse: Elect up to \$50,000

#### **Health questions never required**

- Enrolling for child coverage never requires health questions

Prepared for:



Initial eligibility refers to the first time a person is eligible for coverage. For you, the employee, this is when you're hired and become eligible for benefits.



### Your basic and optional coverages

You are automatically enrolled in basic term life and accidental death & dismemberment (AD&D) coverage that is provided by Pasadena ISD. You are also eligible to elect the following coverages.

#### Optional coverages

<b>Voluntary term life</b>	\$10,000 increments	<ul style="list-style-type: none"> <li>• Minimum coverage: \$20,000</li> <li>• Maximum coverage: The lesser of 5x annual earnings or \$500,000</li> <li>• The lesser of 5x annual earnings or \$200,000 of coverage is guaranteed if elected within 31 days of your hire date</li> <li>• Age reductions apply<sup>1</sup></li> </ul>
<b>Dependent term life package</b>	Option 1: \$5,000 spouse/\$2,000 child Option 2: \$10,000 spouse/\$4,000 child Option 3: \$20,000 spouse/\$6,000 child	<ul style="list-style-type: none"> <li>• Children are eligible from live birth to age 26</li> </ul>
<b>Additional spouse term life</b>	\$10,000 increments	<ul style="list-style-type: none"> <li>• Maximum coverage is the lesser of \$100,000 when combined with spouse package; or 50% of the employee voluntary term life</li> <li>• Only available to employees who have elected the option 3 dependent term life package</li> </ul>

If your spouse or child is eligible for coverage as an employee, they cannot be covered as your dependent. A child may be covered by only one employee.

1. Beginning at age 70, employee basic and voluntary term life reduces to a percentage of the amount in effect prior to age 70: to 65 percent at age 70, to 42 percent at age 75, to 28 percent at age 80, and to 15 percent at age 85.

## Monthly cost of coverage

### Employee/spouse supplemental term life insurance (rates/\$1,000/month)

Age	Employee
Under 25	\$0.098
25-29	0.098
30-34	0.098
35-39	0.098
40-44	0.255
45-49	0.255
50-54	0.255
55-59	0.255
60-64	0.255
65-69	0.255
70 and over	0.255

### Dependent term life One premium provides coverage for all eligible children

\$5,000 (spouse)/\$2,000 (child)	\$3.00 per month
\$10,000 (spouse)/\$4,000 (child)	\$4.00 per month
\$20,000 (spouse)/\$6,000 (child)	\$8.00 per month

Please note, employee and spouse rates increase with age and all rates are subject to change

Enrollment instructions  
and frequently asked  
questions are on the  
next page

### Here's how to calculate your monthly premium:

Coverage amount \$ \_\_\_\_\_

÷ 1,000 \$ \_\_\_\_\_

× your rate (based  
on your age) \$ \_\_\_\_\_

= Monthly premium \$ \_\_\_\_\_

## Frequently asked questions

Q. What is term life and AD&D insurance?

A. Group term life insurance provides a cost-effective way to prepare for the unexpected by adding an extra level of protection during your working years. Your loved ones may benefit from life insurance to cover medical bills, funeral costs and estate management expenses. It can also be a critical resource in helping with your family's ongoing expenses.

Accidental death and dismemberment (AD&D) insurance provides additional financial protection in the event that a covered accident results in an insured person's loss of life, hearing, sight, paralysis and more.

Q. Do I have to answer health questions?

A. Enrolling for coverage other than what is outlined on page one will require that you answer three questions about your health history, along with height and weight. Based on your answers, it will be determined whether anything further is needed to make a decision to approve or decline the application. If by any chance your application is not approved, you will still get any coverage that didn't require the health questions and it will not affect any coverage you already have.

Q. Can I take my coverage with me if I leave Pasadena ISD?

A. You can continue to be insured with Securian beyond active employment without answering health questions. Premiums are generally higher than those paid by active employees.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to Pasadena Independent School District. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively-at-work requirement of the policy.

Products are offered under policy form series MHC-96-13180.42.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company is a subsidiary of Securian Financial Group, Inc.

## Enroll

Enroll via Frontline Employee Self Service

## Questions?

Contact Pasadena ISD Benefit

Advocate Center via email at

[bac.pasadenabenefits@ajg.com](mailto:bac.pasadenabenefits@ajg.com)

or call **1-844-208-3148**,

Monday-Friday, 7:30 a.m.-5:30 p.m. CST.



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[lifebenefits.com](http://lifebenefits.com)

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