



Goose Creek CISD

Summary Plan Description

Plan Type:

Internal Revenue Code Section 403(b)

Plan Administrator:

TCG Administrators

Excluded Employees:

No Exclusions

Plan Password for Enrolling Online:

goose403

Written Plan Effective Date:

01/01/2009

Plan Year End:

2016

Contribution Tax Treatment:

Pre-Tax

Contribution Sources:

Employee Only

Roth 403(b):

Not Available

Contribution Limit:

\$18,000

Catch-Up Contribution Limit:

Available for age 50+

Automatic Enrollment:

Not Available

Exchanges in Plan:

Available only with companies listed in Appendix I

Transfers Into Plan:

Available from another employers 403(b) plan

Transfers Out of Plan:

Not Available

Distributions:

Available under the following conditions: Separation of Service, Death, Disability, or Retirement

Loans:

Available, subject to availability and any additional conditions applied by individual vendors

Automatic Distributions:

Not Available

Hardship:

Available if request meets IRS definition pursuant to 1.401(k)-1(d)(3)(iii)(B) of the Income Tax Regulations.

Disability:

Designated by each vendor and not by the 403(b) plan.

Beneficiaries:

Designated by each vendor and not by the 403(b) plan.

Administrative Fees:

\$1.50 per 403(b) participant per month, \$150 per month minimum

Fees Paid By:

Employer

For more information please contact TCG Administrators, The Plan Administrator

This document is designed to inform Participants about the Plan in non-technical language. Every attempt is made to convey the Plan accurately. If anything in this Summary Plan Description varies from the Plan Documents, Plan Documents govern.