



Goose Creek CISD

Summary Plan Description

Plan Type: Internal Revenue Code Section 457(b)	Plan Administrator: TCG Administrators	Excluded Employees: Independent contractors
Plan Password for Enrolling Online: gcc457- to make salary deferral, gccisd- to make TCG Platform allocations	Plan Effective Date: 09/01/2006	Plan Year End: 2016
Contribution Tax Treatment: Pre-Tax Catch-Up Contribution Limit: \$6,000 for employees age 50+	Contribution Sources: Employee Only	Contribution Limit: \$18,000 per year
Rollovers Into Plan: Available from another qualified plan	Rollovers Out of Plan: Available to another qualified plan, upon termination of service	
Distributions: Available for the following: -Separation -Death -Disability	Unforeseeable Emergency Distributions: Available as defined by the IRS for this type of plan	Inactivity Distributions: Available for accounts with balances of less than \$5,000, and no activity for 2 years
Loans: Available, see the Loan Agreement and Application Form	Beneficiaries: A Designation of Beneficiary Form is only required if Spouse is not the Primary Beneficiary	Grandfathered Vendors: AUL/ One Source, IAP or Sentinel (contact AUL, IAP or Sentinel regarding any questions about the fees for these accounts)*
Fees of Service Plan Providers: \$14.00	<u>TCG Advisors, Investment Advisor</u> currently 0.80%, paid by participant	\$25 Distribution Fee, \$25 Annual Loan Maintenance fee; all paid by participant

For more information please contact TCG Administrators, The Plan Administrator

This document is designed to inform Participants about the Plan in non-technical language. Every attempt is made to convey the Plan accurately. If anything in this Summary Plan Description varies from the Plan Documents, Plan Documents govern.